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## **TIGER'S EYE BENEFITS CONSULTING**

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### **CARES Act Message**

**April 8, 2020**

Reaching out today with continuing wishes for safety and good health to all! With the passage of the CARES Act on Friday, March 27, we have been working feverishly to implement protocols and processes specific to the retirement plan relief provisions made available under this law. Expanded Coronavirus Related Distribution and Loan features, being referred to as "CRD's" and "CRL's", and the delivery mechanisms for these, are being formulated. Clients working with a daily valuation recordkeeping vendor should be receiving communications from your vendor over the next 10 days providing specific guidance to implement provisions within your retirement plan.

For clients not working with a vendor (John Hancock, American Funds, Voya, Principal, Vanguard, etc.), our offices can provide support for implementing these new features for your Plan. Which will include the coordination of any CRD's and CRL's to your participants who request these. If you do have participants who made a benefit request, please direct them to our offices for assistance.

And please continue to contact our offices with questions or for support, either by phone or email. Take care!

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*Our Eye is Always on Your Service!*